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Telecom and Internet provider Dean One acquired by English telecom provider Gamma Communications plc

The UK publicly-traded telecom and internet provider, Gamma Communications plc (Gamma) (AIM: GAMA), has acquired DX Groep BV (dba Dean One) based in the Netherlands. This transaction coincides with Gamma's broader European ambitions to expand its market leadership position across the continent. Dean One has experienced enormous growth in the Dutch market in recent years and is now entering a new phase as part of an international telecom and cloud services provider.

As part of the transaction, Willem van Ingen has been appointed as CEO and Bas van de Heuvel as COO of Dean One. The acquisition marks the establishment of Gamma in the Netherlands and kick-starts the Company's broader European roll-up initiative in the cloud communications space. Klaas Bottema and Frank Caris from Dean One will join the management of Gamma in Europe and will focus on expanding its footprint over the broader European region.

Willem van Ingen: "Gamma is very successful and growing fast. The telecom and internet provider is a market leader in the UK. It is good news for Dean One, as well as for our employees, partners and customers, that we are now part of the Gamma Communications group, as we can achieve a great deal of synergy while using our mutual best practices. I see it as a huge opportunity to lead Dean One, together with Bas, through this next growth phase."

Frank Caris and Klaas Bottema: "We have great ambitions with Gamma Communications Europe and are already looking for telecom and internet companies to acquire in the Netherlands and broader European markets. The atmosphere and the entrepreneurial feeling that we have seen at Gamma over the last year has inspired and motivated us enormously to work with the Gamma team. We are proud to be part of the Gamma Communications family and are keen to find companies that fit with our culture."

Andrew Taylor (CEO Gamma Communications): "We are really pleased to announce the acquisition of Dean One. It is an ideal way for us to expand into a new geography, opening up another growth opportunity for us. We have known the Dean One team for a number of years and see the business as a very good fit. We are really looking forward to working alongside the Dean One team as we continue to grow Gamma, leveraging our experience and resources, to capitalize on the opportunities ahead."

Q Advisors LLC, a global TMT investment banking boutique, acted as exclusive financial advisor to Dean One and its shareholders in connection with this transaction.

About Dean One

Dean One is a Dutch telecom and internet provider for telecom, IT and ICT resellers that focus on the business market. The Company is unique in its combination of communication services, pricing, service and quality. Dean One provides an extensive portfolio of telecom and internet services including ISDN / PSTN, Cloud Telephony, SIP Trunking, Mobile Telephony and Internet connections, exclusively for the business market. The Company's strong partner program reflects over 600 telecom and ICT resellers in the Dutch market. For more information, visit www.deanone.nl

About Gamma Communications

Gamma is a rapidly-growing technology-based provider of communications services to the UK business market. Gamma's services, such as Cloud PBX, Inbound Call Control Services and SIP Trunking, are designed to meet the increasingly complex voice, data and mobility requirements of businesses, through the exploitation of its know-how and its own intellectual property. Gamma also provides business-grade mobile and data services and, as a consequence of its history, has a substantial voice service capability. These services enable Gamma to provide a comprehensive range of communications services. Gamma has enjoyed strong organic revenue and EBITDA growth driven by a high percentage of repeat revenues. The business had 925 employees at 30 June 2018. It operates across six main locations – headquartered in Newbury - with offices in London, Manchester, Glasgow, Portsmouth and Budapest. For more information visit, www.gammacommunications.com